



## **AFRIPRISE INVESTMENT PUBLIC LIMITED COMPANY**

FINANCIAL STATEMENTS  
FOR THE QUARTER ENDED 30TH SEPTEMBER 2024

# Afriprise Investment Public Limited Company

## Statement of Profit or Loss and Other Comprehensive Income

	(Amount in TZ'000')		
	Q3 2024	Q3 2023	Current year Cummulative
Income	627,454	457,647	3,569,422
Other operating gains (losses)	41,721	14,618	219,402
Operating expenses	(302,909)	(234,194)	(804,580)
<b>Operating profit</b>	<b>366,266</b>	<b>238,071</b>	<b>2,984,244</b>
Finance costs	(1,500)	(86,040)	(41,720)
	<b>364,766</b>	<b>152,031</b>	<b>2,942,523</b>
<b>Profit for the period</b>	<b>364,766</b>	<b>152,031</b>	<b>2,942,523</b>
<b>Other Comprehensive Income:</b>			
<b>Items that will not be reclassified to profit or loss:</b>			
Fair value (loss)/gain on equity instruments	573,166	2,776,801	2,072,873
Other comprehensive income for the period	573,166	2,776,801	2,072,873
<b>Total Comprehensive Income for the period</b>	<b>937,932</b>	<b>2,928,832</b>	<b>5,015,396</b>
<b>Basic earnings per share</b>	<b>2.50</b>	<b>2.08</b>	<b>20.17</b>

**Afriprise Investment Public Limited Company**  
**Statement of Financial Position as at 30th September 2024**

	<i>(Amount in TZS '000')</i>	
<b>Assets</b>	<b>Q3 2024</b>	<b>Q2 2024</b>
<b>Non-Current Assets</b>		
Property, plant and equipment	115,246	121,124
Right of use asset	59,712	59,712
Investment property	221,347	221,347
Equity investments	38,772,371	38,198,905
Government securities	15,122,172	15,157,299
Corporate bonds	1,750,000	950,000
Intangible Assets	3,040	3,040
Other financial instruments-Loans	88,754	93,213
Deferred tax	(1,784)	(1,784)
	<b>56,130,858</b>	<b>54,802,856</b>
<b>Current Assets</b>		
Trade and other receivables	260,523	203,896
Current tax receivable	429,917	416,661
Cash and cash equivalents	1,008,282	1,490,907
	<b>1,698,722</b>	<b>2,111,464</b>
<b>Total Assets</b>	<b>57,829,580</b>	<b>56,914,320</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Share capital	12,746,812	12,746,812
Total Reserves	19,803,935	19,230,471
Retained Income	25,160,514	24,796,046
	<b>57,711,261</b>	<b>56,773,329</b>
<b>Non-Current Liabilities</b>		
<b>Current Liabilities</b>		
Trade and other payables	11,604	34,276
Lease liability	57,323	57,323
Dividend	49,392	49,392
	<b>118,319</b>	<b>140,991</b>
<b>Total Liabilities</b>	<b>118,319</b>	<b>140,991</b>
<b>Total Equity and Liabilities</b>	<b>57,829,580</b>	<b>56,914,320</b>

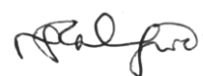
The financial statements were approved by the board of directors on the date of this statement and were signed by:

Signature



**Ms. Magdalene Mkocho**  
**Director**

Signature



**Mr. Joseph M. Kahungwa**  
**Director**

## Afriprise Investment Public Limited Company

### Statement of Changes in Equity

	Share capital TZS '000	Share premium TZS '000	Total share capital TZS '000	Reserve for valuation of equity investments TZS '000	Initial Public Offer Cost (IPO) TZS '000	Retained earnings TZS '000	Total equity TZS '000
<b><u>Previous Period</u></b>							
Balance as at 1st April 2024	2,918,306	9,828,506	12,746,812	13,788,914	(1,229,088)	22,471,050	47,777,688
Profit for the period						2,324,996	2,324,996
Other comprehensive income	-			6,670,645	-	-	6,670,645
<b>Balance as at 30th June 2024</b>	<b>2,918,306</b>	<b>9,828,506</b>	<b>12,746,812</b>	<b>20,459,559</b>	<b>(1,229,088)</b>	<b>24,796,046</b>	<b>56,773,329</b>
<b><u>Current Period</u></b>							
Balance as at 1st July 2024	2,918,306	9,828,506	12,746,812	20,459,559	(1,229,088)	24,796,046	56,773,329
Profit for the period						364,766	364,766
Dividends paid						-	-
Other comprehensive income				573,166			573,166
<b>Balance as at 30th Sept 2024</b>	<b>2,918,306</b>	<b>9,828,506</b>	<b>12,746,812</b>	<b>21,032,725</b>	<b>(1,229,088)</b>	<b>25,160,812</b>	<b>57,711,261</b>

# Afriprise Investment Public Limited Company

## Statement of Cash Flows

	(Amount in TZS'000')	
	Q3 2024	Q2 2024
<b>Cash flow from operating activities</b>		
Profit before tax	364,766	2,324,996
Adjustment for:		
Depreciation of property, plant and equipment	5,878	5,878
Changes in working capital	(79,299)	121,635
Current tax	(13,256)	(39,240)
<b>Net cash (used in) from operating activities</b>	<b>278,089</b>	<b>2,413,269</b>
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment	-	(2,066)
Purchase of corporate bonds	(800,000)	(200,000)
Movements in other financial instruments	4,458	4,458
Movement in equity investments	(299)	(2,048,925)
Movement in government securities	35,127	696,328
<b>Net cash (used in) from investing activities</b>	<b>(760,714)</b>	<b>(1,550,205)</b>
<b>Cash flow from financing activities</b>		
IPO costs adjustment		(49,364)
Accrued interest on loan		(84,314)
<b>Net cash (used in) from financing activities</b>	<b>-</b>	<b>(133,678)</b>
<b>Cash and cash equivalents:</b>		
Net increase/ (decrease) in cash	(482,625)	729,386
Cash at the beginning of the period	1,490,907	761,521
<b>Cash at the end of the period</b>	<b>1,008,282</b>	<b>1,490,907</b>