



AFRIPRISE INVESTMENT PUBLIC LIMITED COMPANY

FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31ST DECEMBER 2024

Afriprise Investment Public Limited Company

Statement of Profit or Loss and Other Comprehensive Income

(Amount in TZ'000')

	Q4 2024	Q4 2023	Current year Cummulative
Income	948,579	1,000,872	4,518,000
Other operating gains (losses)	312,666	97,306	490,347
Operating expenses	(309,041)	(203,927)	(1,113,619)
Operating profit	952,204	894,251	3,894,728
Finance costs	(4,821)	(76,528)	(4,821)
	947,383	817,723	3,889,907
Profit for the period	947,383	817,723	3,889,907
Other Comprehensive Income:			
Items that will not be reclassified to profit or loss:			
Fair value (loss)/gain on equity instruments	(3,343,370)	(293,612)	(1,270,497)
Other comprehensive income for the period	(3,343,370)	(293,612)	(1,270,497)
Total Comprehensive Income for the period	(2,395,987)	524,111	2,619,410
Basic earnings per share	6.49	5.60	26.66

Afriprise Investment Public Limited Company
Statement of Financial Position as at 301st December 2024

	(Amount in TZS '000')	
Assets	Q4 2024	Q3 2024
Non-Current Assets		
Property, plant and equipment	123,021	115,246
Right of use asset	34,821	59,712
Investment property	221,347	221,347
Equity investments	31,278,538	38,772,371
Government securities	16,022,644	15,122,172
Corporate bonds	2,050,000	1,750,000
Intangible Assets	33,338	3,040
Other financial instruments-Loans	84,297	88,754
Deferred tax	(1,784)	(1,784)
	49,846,222	56,130,858
Current Assets		
Trade and other receivables	659,797	260,523
Current tax receivable	444,345	429,917
Cash and cash equivalents	2,546,155	1,008,282
	3,650,297	1,698,722
Total Assets	53,496,519	57,829,580
Equity and Liabilities		
Equity		
Share capital	12,746,812	12,746,812
Total Reserves	16,427,972	19,803,935
Retained Income	24,234,643	25,160,514
	53,409,427	57,711,261
Non-Current Liabilities		
Current Liabilities		
Trade and other payables	9,918	11,604
Lease liability	29,768	57,323
Dividend	47,406	49,392
	87,092	118,319
Total Liabilities	87,092	118,319
Total Equity and Liabilities	53,496,519	57,829,580

The financial statements were approved by the board of directors on the date of this statement and were signed by:

Signature



Ms. Magdalene Mkocha
Director

Signature



Mr. Joseph M. Kahungwa
Director

Afriprise Investment Public Limited Company

Statement of Changes in Equity

	Share capital TZS '000	Share premium TZS '000	Total share capital TZS '000	Reserve for valuation of equity investments TZS '000	Initial Public Offer Cost (IPO) TZS '000	Retained earnings TZS '000	Total equity TZS '000
Previous Period							
Balance as at 1st July 2024	2,918,306	9,828,506	12,746,812	20,459,559	(1,229,088)	24,796,046	56,773,329
Profit for the period						364,766	364,766
Other comprehensive income	-			573,166	-	-	573,166
Balance as at 30th Sept 2024	2,918,306	9,828,506	12,746,812	21,032,725	(1,229,088)	25,160,812	57,711,261
Current Period							
Balance as at 1st October 2024	2,918,306	9,828,506	12,746,812	21,032,725	(1,229,088)	25,160,812	57,711,261
Profit for the period						947,383	947,383
Dividends paid				(1,905,847)			(1,905,847)
Other comprehensive income				(3,343,370)			(3,343,370)
				-			
Balance as at 31st December 2024	2,918,306	9,828,506	12,746,812	15,783,508	(1,229,088)	26,108,195	53,409,427

Afriprise Investment Public Limited Company

Statement of Cash Flows

	<i>(Amount in TZS'000)</i>	
	Q4 2024	Q3 2024
Cash flow from operating activities		
Profit before tax	947,383	364,766
Adjustment for:		
Depreciation of property, plant and equipment	5,878	5,878
Changes in working capital	(400,960)	(79,299)
Current tax	(14,428)	(13,256)
Net cash (used in) from operating activities	537,873	278,089
Cash flow from investing activities		
Purchase of property, plant and equipment	(13,653)	-
Purchase of corporate bonds	(300,000)	(800,000)
Movements in loans receivable	4,458	4,458
Movement in equity investments	4,145,055	(299)
Movement in government securities	(900,472)	35,127
Net cash (used in) from investing activities	2,935,388	(760,714)
Cash flow from financing activities		
Dividends	(1,907,833)	-
Lease Liability	(27,555)	-
Net cash (used in) from financing activities	(1,935,388)	-
Cash and cash equivalents:		
Net increase/ (decrease) in cash	1,537,873	(482,625)
Cash at the beginning of the period	1,008,282	1,490,907
Cash at the end of the period	2,546,155	1,008,282